

Building a new energy storage innovation highland





Overview

Why is Tesla building a new energy storage facility?

This facility is expected to greatly enhance Tesla's ability to meet the burgeoning demand for large-scale energy storage solutions, particularly in Asia, where energy needs are rapidly escalating.

How much does Tesla's Energy Storage project cost?

Covering about 200,000 square meters, the new energy storage project attracts a total investment of 1.45 billion yuan (\$200 million). Up to 10,000 Megapack units are scheduled to be produced here annually. This photo shows a commercial energy-storage system at US carmaker Tesla's gigafactory in Shanghai, Feb 11, 2025. [Photo/Xinhua].

Why is Tesla planning a 40 gigawatt-hour power plant in Shanghai?

The planned annual capacity of 40 gigawatt-hours underscores Tesla's ambition to capture a significant share of the energy market while potentially creating numerous jobs in Shanghai and its vicinity. This move also intensifies competition within China's energy storage sector, potentially spurring further technological innovation.

Where is Tesla's first energy storage Gigafactory?

This photo shows a commercial energy-storage system at US carmaker Tesla's gigafactory in Shanghai, Feb 11, 2025. [Photo/Xinhua] As Tesla's first energy storage gigafactory outside the United States, the new Lin-gang plant only took nine months from groundbreaking, which took place in May 2024, to official operation.



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