

Egypt Alexandria 7 5 billion energy storage project





Overview

Will Egypt and France jointly develop a green hydrogen facility?

Egypt and France will jointly develop, finance and operate a €7 billion (\$7.7 billion) green hydrogen facility at Ras Shokair on Egypt's Gulf of Suez coast.

How many tonnes of green hydrogen will Egypt produce a year?

Globeleq seeks to produce 2 million tonnes of green hydrogen annually in Egypt, the Cabinet's statement noted. Egypt is also set to have its first green hydrogen plant with a 100 MW capacity in the Suez Canal Economic Zone (SCZone) at a cost of \$5 billion, as per an MoU signed with Norway's renewable energy solutions provider Scatec in March.

How much will Egypt's green ammonia project cost?

The ambitious project, spanning three phases, is projected to attract total investments of €7 billion, entirely funded by the private sector. Once fully operational, it will produce up to one million tons of green ammonia annually, positioning Egypt as a major global player in the clean energy market.

Will Egypt become a leading hub for green hydrogen & clean fuel?

This project is a strategic milestone in Egypt's pursuit of becoming a leading hub for green hydrogen and clean fuel, reinforcing its international commitments to climate action and sustainable development. The ambitious project, spanning three phases, is projected to attract total investments of €7 billion, entirely funded by the private sector.



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Green Hydrogen Innovation Centre , International Solar ...

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Egypt is looking to adopt hydrogen technology to further ...

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