

# **European energy storage inverters and solar inverters**





## Overview

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How big is the European solar inverter market?

The European solar inverter market is set to grow from USD 2.85 billion in 2024 to USD 3.66 billion by 2029, with a growth rate of 5.06% annually. This growth is driven by government incentives, investments in solar energy, and a focus on reducing carbon emissions. Germany is the largest market, followed by the UK and France.

How are Europe's solar and storage markets changing?

As Europe's solar and storage markets evolve, stakeholders are adjusting to a gradual transformation: While the residential segment is bound to keep its significance in the European market, a pivot from decentralized, homeowner-driven adoption to a higher focus on large-scale Commercial & Industrial (C&I) and utility-scale projects is transpiring.

What is energy storage Europe?

EASE will now be known as the Energy Storage Europe association, with a new identity designed to give the sector a stronger visibility. This transformation marks a significant milestone as the association approaches its 15<sup>th</sup> anniversary and reflects the central role that energy storage now plays in Europe's energy future.

Which countries use the most solar inverters?

Germany is the largest market, followed by the UK and France. Central inverters for large solar projects are expected to dominate, while micro inverters for homes are also growing. Hybrid inverters, which combine solar and battery storage, are gaining popularity as more people seek energy independence.



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