



LOTWA SYSTEM

# Finland Sunshine Energy Storage Power Production





## Overview

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What is the future of energy in Finland?

The energy transition is increasing the need for renewable forms of energy, as fossil fuels need to be replaced cost-effectively. The spotlight is now on wind and solar power, which still have plenty of growth potential. Wind power currently accounts for 20 per cent of Finland's electricity consumption, while solar power makes up just one per cent.

What is the future of energy storage in Finland?

Reserve markets are currently driving the demand for energy storage systems. Legislative changes have improved prospects for some energy storages. Mainly battery storage and thermal energy storages have been deployed so far. The share of renewable energy sources is growing rapidly in Finland.

Is energy storage the future of wind power generation in Finland?

Wind power generation is estimated to grow substantially in the future in Finland. Energy storage may provide the flexibility needed in the energy transition. Reserve markets are currently driving the demand for energy storage systems. Legislative changes have improved prospects for some energy storages.

Where is electricity produced in Finland?

Most electricity is consumed in Southern Finland, while most new electricity production plants are built in Western, Central and Northern Finland. The energy transition also calls for flexibility and regulation of renewable and weather-dependent energy sources.



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