

Global solar Inverter Market





Overview

What is the global solar inverter market size?

The global solar inverter market size was valued at US\$ 8.12 billion in 2021 and it is expected to hit over US\$ 16.88 billion by 2030 with a registered CAGR of 8.5% from 2022 to 2030. The solar inverter helps to provide electricity in areas such as industrial, commercial, and residential.

How big is the solar PV inverter market?

Download Free Sample! The sample report only takes 30 secs to download, no need to wait longer. The global solar PV inverter market size was valued at USD 12.30 billion in 2022. It is estimated to reach USD 18.32 billion by 2031, growing at a CAGR of 4.53% during the forecast period (2023-2031).

What is driving the global solar (PV) inverter market?

All of these aforementioned trends and factors are driving the growth of the global solar (PV) inverter market over the projected period. The central inverter segment dominated the market with share of 49.5% in 2021. The central solar (PV) inverter is widely applicable in industries.

What was the market size of PV inverter in 2024?

The market size for PV inverter was valued at USD 34.6 billion in 2024 and is projected to reach USD 90 billion by 2034, growing at a CAGR of 9.5% during the forecast period. What was the market share of the three-phase segment in 2024?



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Solar Inverter Market Size, Trends & Forecast , 2033

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The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034.

Solar PV Inverter Market Size, Growth & Industry Analysis

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Solar Inverter Market

The inverters take the DC electricity from all the PV panels and convert it into AC power, becoming a single point for power distribution. The inverters are integrated with big arrays put ...

Global solar module, inverter market to reach \$115.8 billion ...

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PV Inverter Market Size, Share And Growth Report, 2030

The global pv inverter market size was estimated at USD 13,088.5 million in 2023 and is projected to reach USD 41,869.7 million by 2030, growing at a CAGR of 18.1% from 2024 to 2030.

PV Inverter Market Size, Share And Growth Report, 2030

PV Inverter Market Size & TrendsProduct InsightsRegional InsightsMarket DynamicsEnd-Use InsightsKey Companies & Market Share InsightsGlobal PV Inverter Market Report SegmentationThis report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For the purpose of this study, Grand View Research has segmented the global PV Inverter market report based on product, end-use, and region: 1. Product Outlook (Revenue, U See more on grandviewresearch Precedence ResearchSolar Inverter Market Size to Hit USD 25.81 Billion by 2034Aug 12, 2025 · The global solar inverter market size was evaluated at USD 11.99 billion in 2024 and is predicted to hit around USD 25.81 billion by 2034 with a notable CAGR of 7.97%.



Solar Inverter Market

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Solar Inverter Market Size & Share Trends, 2033

Nov 17, 2025 · Global Solar Inverter market size is estimated at USD 12.6 billion in 2025, set to expand to USD 35.4 billion by 2033, growing at a CAGR of 10.2%.

Solar PV Inverter Market Size & Outlook, 2025-2033

The global solar PV inverter market size was USD 16.3 billion in 2024 & is projected to grow from USD 17.96 billion in 2025 to USD 39.07 billion by 2033.

Solar Inverter Market Size to Hit USD 25.81 Billion by 2034

Aug 12, 2025 · The global solar inverter market size was evaluated at USD 11.99 billion in 2024 and is predicted to hit around USD 25.81 billion by 2034 with a notable CAGR of 7.97%.

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