

High-Efficiency Financing for Off-Grid Solar Containers in Algeria





Overview

Can off-grid energy solutions improve energy access in Africa?

Geospatial modeling by the International Energy Agency (IEA) suggests that 54 percent of Africans currently lacking electricity access could best be served by off-grid solutions, primarily solar (IEA 2017). Substantial new financing sources will need to be identified, sourced, and advanced to allow OGS companies to increase energy access.

What role does financial innovation play in the off-grid solar sector?

This report elucidates the role of financial innovation in the off-grid solar sector and provides a roadmap for practitioners, financiers, and entrepreneurs navigating capital raises for companies active in the sector. It examines a full range of established and frontier financing options.

How does Ethiopia support the off-grid energy sector?

Since 2012 it has been the primary financing mechanism to support the off-grid energy sector in Ethiopia. Through two pilot phases, it has provided access to foreign exchange to enable the importation of renewable energy technologies and products and working capital loans in local currency.

Can off-grid solar power increase energy access?

As a result, 650 million people globally, and 570 million in Sub-Saharan Africa, are expected to remain without electricity access by 2030 (Tracking SDG7 Report 2019). Off-grid solar (OGS) energy provides an opportunity to increase energy access.



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