

Home battery storage in China in Portugal





Overview

Is China launching a battery plant in Portugal?

The Chinese battery maker CALB and the Portuguese government signed a memorandum on November 2 to launch a battery production plant in the country.

Will CALB build a battery plant in Portugal?

CALB announced on November 3, 2022, that it signed a memorandum of cooperation with the Portuguese government to build its first production site in Europe. The company's battery project in Portugal was planned at an industrial zone near a port in Sines, which is located in the heart of European logistics, a CALB press release said at the time.

How many GWh of power batteries are installed in China?

The company installed 2.42 GWh of power batteries in China in January this year, placing it third with a 6.23 percent share behind CATL (SHE: 300750) at 47.08 percent and BYD (HKG: 1211, OTCMKTS: BYDDY) at 22.90 percent.

How many electric vehicles can a Portuguese plant power?

The first phase of the Portuguese plant has an annual capacity of 15 GWh, enough to power approximately 300,000 electric vehicles (EVs), assuming each vehicle carries a 50 kWh battery pack, the report noted.



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