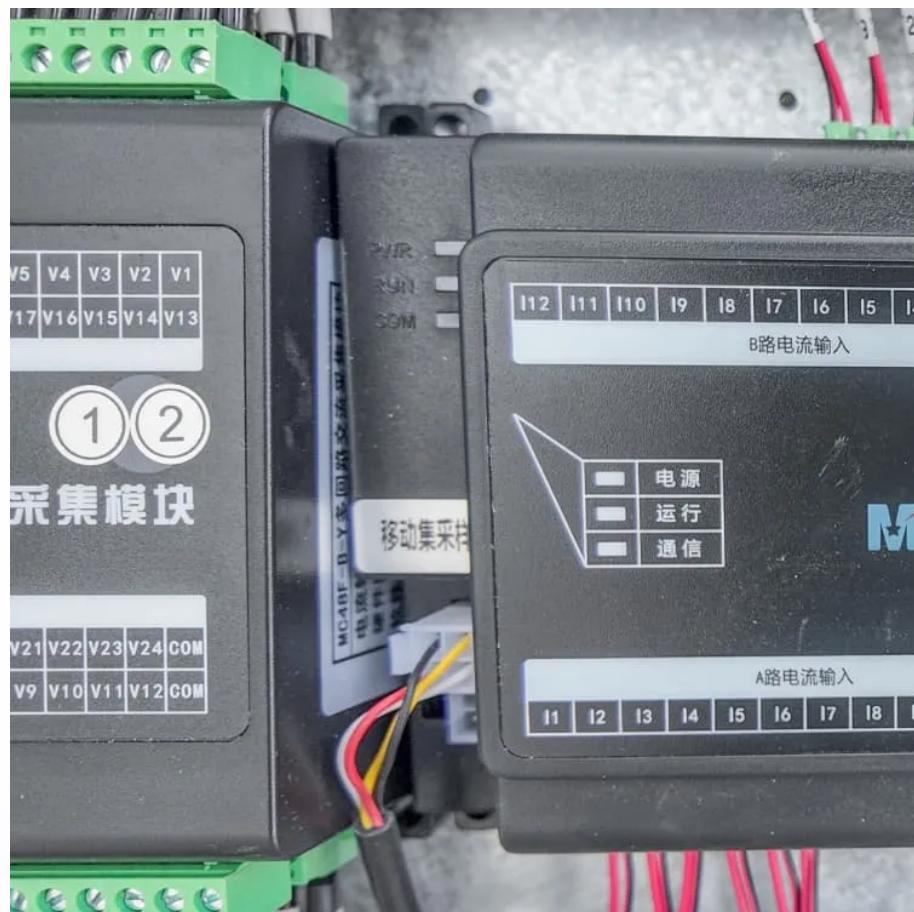




LOTWA SYSTEM

How much do solar panels cost





Overview

The average homeowner spends \$19,873 on solar panels. But costs range from \$12,600 to \$33,376 depending on system size and location. Switch to solar with a system built for you. How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under \$29,000 or \$2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent \$100,000 going solar. Dion in Nevada said their 10-kW system cost about \$20,000, which is about the national average price for a 7-kW system.

Are solar panels worth it?

Solar panels are worth it for most homeowners, especially those dealing with high electricity rates. Solar panels can reduce or eliminate your electric bill for 25+ years. With a 6-to-10-year average payback period, this means 15+ years of free electricity—a reduced carbon footprint and significant long-term savings.

How much does solar cost per watt?

For reference, the national average cost of solar panels is \$3.03 per watt. Solar rebates help make solar more affordable by directly lowering the upfront cost of a solar installation. If you have access to solar rebates, consider yourself lucky! They are few and far between these days.

How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between \$2.74 to \$3.30 per watt.^{1,2,12} This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 – \$26,400.



How much do solar panels cost

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