

How much does solar power generation cost per watt





Overview

How much does a solar system cost per watt?

As of publishing, the average cost per watt is \$2.84. Most solar companies set the price according to the solar system's wattage. A solar installation's "cost per watt" is a little like the "price per square foot" when you buy a house. It helps compare the value of solar energy systems in different sizes.

How do you calculate solar cost per watt?

Calculating solar price per watt is pretty simple. Simply divide the cost of the system (in dollars) by the size of the system (in watts). $PPW = \text{System cost} / \text{System wattage}$ Now, solar systems are typically sized in kilowatts (kW), so you'll have to multiply by 1,000 to convert to watts.

How much does a 5500 watt solar system cost?

For example, the PPW of a 5,500 Watt system looks quite different before and after accounting for the 30% tax credit. According to the Solar Energy Industries Association, the average price per watt for residential solar projects was \$3.27 in the first half of 2023.

How do you calculate wattage of a solar system?

Simply divide the cost of the system (in dollars) by the size of the system (in watts). $PPW = \text{System cost} / \text{System wattage}$ Now, solar systems are typically sized in kilowatts (kW), so you'll have to multiply by 1,000 to convert to watts. For example, a 5.5 kW solar system is equivalent to a 5,500 Watt solar system.



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