

PV inverter field shipments





Overview

Where are PV inverter shipments growing in 2024?

Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, according to a report by Wood Mackenzie. Nine of the top 10 PV inverter suppliers are based in China.

Who owns the global PV inverter market?

The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share, thanks largely to their popular utility-scale inverters, reports the market analyst.

Who has the largest PV inverter market shipments in 2022?

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the second and third position respectively, based on shipments. Get notified via email when this statistic is updated. * For commercial use only.

What is the global solar PV inverter market like in 2023?

Global solar PV inverter* shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments as the country's solar demand doubled in 2023, according to the latest analysis by Wood Mackenzie. The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market.



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Jul 10, 2025 · Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024. Asia Pacific, led by China, accounted for nearly all global growth, while the ...

PV inverter market share globally by shipments , Statista

Nov 28, 2025 · In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market.

China Leads 589 GW AC Global PV Inverter Shipments In 2024

Jul 11, 2025 · Global PV inverter shipments rose by 10% year-on-year to reach 589 GW AC in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025,

Huawei, Sungrow retain lead in 589-GW PV ...

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Interactive: Insights into the booming PV ...

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Global PV inverter shipments up 10% in 2024 ...

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Global surge in solar PV inverter shipments highlights ...

The global energy landscape saw a significant shift in 2023, marked by a 56% increase in solar photovoltaic (PV) inverter shipments, to reach 536 GWac. China, a powerhouse in solar ...

Huawei leads global inverter market as shipments hit 589 ...

Jul 11, 2025 · Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie.

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Sineng Electric Retains No. 4 in Global PV Inverter Shipment ...

Wuxi, China, July 18, 2025 -- Sineng Electric, a global leading PV+ESS solution provider, has once again secured the No. 4 position worldwide in PV inverter shipments for 2024, according ...

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Global PV inverter shipments up 10% in 2024 , Asian Power

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