

# **Solar energy storage prospects and advantages**





## Overview

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Why is solar energy storage important?

As renewable energy sources, particularly solar power, gain traction, understanding solar energy storage becomes essential for maintaining a stable energy supply and optimizing the advantages of solar energy. This is particularly pertinent in regions such as California, which are increasingly implementing California Net Energy Metering.

What is energy storage & why is it important?

Energy storage solutions are crucial to unlocking the full value of PV systems, as they address the inherent variability of solar energy generation. While solar panels generate electricity during the day, ESS addresses the variability by storing surplus energy for use during cloudy periods or at night.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Why is solar power important?

Solar power has become more affordable and efficient and, combined with storage solutions, will play a vital role in the global clean energy transition.



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