

Spain Barcelona air energy storage project





Overview

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a €700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.

How will Spain increase its energy storage capacity?

Spain has launched an ambitious €700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

How many energy storage sites are there in Spain?

Data Protection Policy The Spanish energy agency has proposed funding for 144 energy storage sites totaling 2.61 GW and 11.14 GWh under a European Regional Development Fund program.

Will Spain back energy storage?

A public consultation exercise about the proposed funding program opened on Monday and will close on Friday. Spain already backs energy storage with more than €600 million of NextGenEU funding which was allocated as part of Spain's, post-Covid Recovery, Transformation, and Resilience Plan.



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Iberdrola Secures Funding for Energy Storage Projects

4 days ago · Iberdrola España secures funding to expand battery, thermal, and pumped storage projects across Spain, boosting renewable energy and resilience.

Spain provisionally awards EUR839 million to 11 GWh of energy storage

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Over 2.3 GW of storage in processing and 25 projects ...

Aug 12, 2025 · The Ministry for the Ecological Transition and the Demographic Challenge (MITECO) has published in the Official State Gazette a total of 41 energy storage projects ...

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Spain's EUR700 Million Plan to Boost Energy Storage and ...

Jun 3, 2025 · The funding will cover up to 85% of eligible project costs, including civil works, storage systems, and auxiliary equipment. The Ministry for Ecological Transition and the ...

Spanish storage: Iberdrola details its winning storage ...

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How Spain's EUR700 Million Program Is Accelerating Battery Storage

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