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Tariffs on the export of solar modules to Guyana





Overview

What is the tariff rate in Guyana?

Guyana maintains a Common External Tariff (CET) rate that ranges from 5 percent to 20 percent. A tariff rate of 40 percent applies only to agricultural products. All duties are value added. The customs act allows for the National Assembly to impose import or export duties on any goods.

What is the difference between tariffs and duties in Guyana?

In Guyana, tariffs are specific taxes imposed on goods entering the country, while duties pertain to the taxes on exports. The structure of these tariffs and duties is informed by various factors, including product classifications and trade agreements, ultimately influencing the cost of goods for traders operating within this jurisdiction.

How does Guyana regulate import & export?

The government of Guyana has established specific regulations that govern the import and export of certain products, primarily aimed at safeguarding public health, the environment, and national security. The Regulation of Trade Act serves as the foundational legal reference for categorizing these goods.

How is technology transforming customs operations in Guyana?

In recent years, technology has emerged as a critical component in streamlining customs procedures and enhancing trade regulations in Guyana. The adoption of advanced technological solutions is transforming the way customs operations are conducted, leading to increased efficiency and transparency.



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Guyana

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