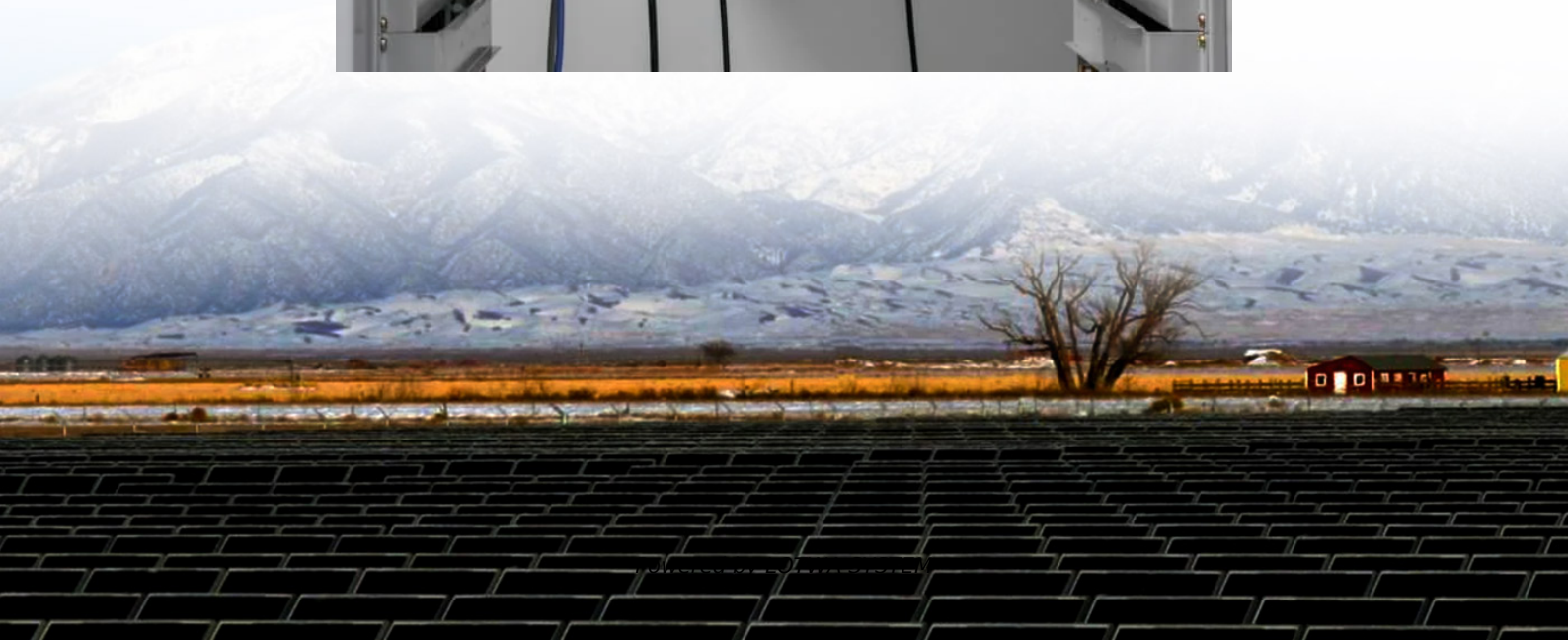


Thailand centralized energy storage power station





Overview

Are there grid-scale energy storage projects in Thailand?

There are currently few grid-scale energy storage projects in Thailand, although the situation is likely to change. In furtherance of its commitments under the Paris Agreement, the Thai government has enacted policies which envisage renewable energy accounting for the majority of grid capacity and output by 2040.

How will the energy transition affect Thailand's thermal power plants?

Thailand's current thermal power plants typically supply heat (along with power) to purchasers in neighbouring industrial estates. As the energy transition results in fewer power plants fuelled by coal and natural gas, industry will need to procure heat from alternative sources.

Is energy storage a new business model in Thailand?

Energy storage is in its infancy in Thailand, and new business models are already emerging. As the regulatory framework adapts to accommodate new players in the market, we expect to see greater penetration in this area. Notes Energy Policy and Planning Office, Ministry of Energy, electricity statistics.

Will Thailand's power development plan be revised in 2024?

Moreover, a revision to Thailand's Power Development Plan (PDP) is expected in early 2024, meaning amended renewable targets are likely to be announced, allowing additional wind and solar to be procured.



Thailand centralized energy storage power station

Thailand's emerging energy storage sector

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