

The solar container cost power stations in Vietnam





Overview

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

Is solar energy growing in Vietnam?

His work has been featured by leading environmental organizations, such as World Resources Institute and Hitachi ABB Power Grids. Solar energy in Vietnam is rapidly increasing and is poised to continue its growth as part of the country's updated Power Development Plan.

How is solar energy regulated in Vietnam?

Vietnam's solar power sector is governed by a number of key regulations and policies aimed at promoting the development of renewable energy while managing the challenges associated with rapid growth.

How much does a solar project cost in Vietnam?

Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FITs were relatively low. In January 2023, the top rate was NT\$1.49/kWh for ground-mounted solar and NT\$1.89/kWh for floating solar, with no regional or storage-based distinctions.



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Workers install a solar power system in Quy Nhon City, Binh Dinh Province. -- VNA/VNS Photo HÀ NOI -- The Ministry of Industry and Trade (MoIT) ...

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